A Brief Guide to B2B Payments in the Manufacturing Industry

trevi pay

The manufacturing industry dominates the global B2B payments market, but the cost-of-living crisis is impacting suppliers' ability to pay, so companies with a higher digital maturity have the greatest advantage.



The manufacturing industry accounts for 40% of the global B2B payments market

By industry vertical, the manufacturing segment held the largest market share in 2021, accounting for two-fifths of the global B2B payments market.*



33% struggle to pay manufacturing suppliers due to the cost-of-living crisis

16% struggle to pay suppliers because of the cost-of-living crisis, rising to 33% for the manufacturing sector.**



Manufacturers with higher digital maturity have a greater advantage

Manufacturers with a higher digital maturity pre-pandemic have a greater advantage and resilience over companies who had low digital maturity, as did those who upped their digitalisation during the pandemic.***

Three ways manufacturers can attract B2B buyers and simplify processes:



Offer a line of credit and payment on terms with zero risk

Extend a line of credit and payment on terms to encourage additional spending, repeat visits and increased customer loyalty.

\$5K-\$20M+

Credit lines of \$5k to \$20 million

TreviPay enables you to offer market-leading

uncapped credit lines to your B2B buyers.



Go direct to B2B customers

Transform the manufacturing buyer-seller relationship with a direct-to-customer sales model to help increase your margins or pass on discounts to buyers.

TreviPay in numbers:



Zero credit risk

TreviPay underwrites the risk so there is zero credit risk or A/R overhead for your business. All processes are digital, so you'll never need to handle this manually.



Digitally transform back-end business

processes

A totally digital experience will eliminate payments

complexity with frictionless Accounts Receivables

for you and Accounts Payments for your clients.

32 countries

TreviPay offers pay in and pay out capabilities in 32 countries.

*PR News Wire **STA International ***Deloitte

Find out more about how TreviPay is helping manufacturers build stronger relationships with their customers.

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The Global B2B Payments & Invoicing Network